

**Academic Accounting Business Services (AABS)
Research Enterprise Business Services (REBS)
Libraries Business Services
FY25 Budget Calendar**



February 2024	Phase 1 (lump sum) budgets entered into FAMIS for revenue & expenses
May 6-8, 2024	Board of Regents Meeting with budget review - <i>may include proposed merit plan</i>
May 31, 2024	Last day for supervisors to submit employee performance evaluations in Workday (some departments may have an extension)
Monday, July 8, 2024	Merit templates distributed to department heads Dept Head training on Zoom, 11am
Wednesday, July 17, 2024	by 12 noon: Merit templates returned for entry into Phase II budget
Late July 2024	Phase 2 budget updates in FAMIS
August 16, 2024	Budget is finalized in FAMIS - " Goldplate "
September 1, 2024	New salaries visible in Workday, FY25 begins
Mid-late September 2024	FY24 Year end balance review with division head/VP
October 15, 2024	Deadline for making changes or corrections to merit with a Sept 1 effective date